



RITA SARKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
OFFICE:241/2,R.K.PALLY,
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MOBILE

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INDEPENDENT AUDITOR'S REPORT

To the Members of **PRAMITH FOUNDATION FOR SCIENCE AND ECONOMIC CHANGE**

Report on the Audit of the Standalone Financial Statements Opinion

We have audited the standalone financial statements of **PRAMITH FOUNDATION FOR SCIENCE AND ECONOMIC CHANGE** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Income & Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its income/expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information [or another title if appropriate such as "Information Other than the Financial Statements and Auditor's Report Thereon"]

The Company's Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

We did not audit the financial statements/ information of NIL (number) branches included in the standalone financial statements of the company whose financial statements/financial information reflect total assets of Rs. NIL.as at 31st March 2021 and total revenue of Rs. NIL for the year ended on that date, as considered in the standalone financial statements. The financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1.The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income And Expenditure dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Rita Sarkar & Associates
Chartered Accountants

Rita Sarkar

(CA Rita Sarkar)
M. No. 069435
FRN No. 329428E

Place:KOLKATA

Dated: 06.11.2021

UDIN: 22069435AAAAAE3720

PRAMITH FOUNDATION FOR SCIENCE AND ECONOMIC CHANGE

57A,PURBA DIGANTA,3RD FLOOR, P.O-SANTOSH PUR,KOLKATA-700075

Balance Sheet as at 31 March, 2021

Particulars		NOTES	As at 31st March 2021	As at 31st March 2020
			Rs.	Rs.
A	EQUITY AND LIABILITIES			
1	Shareholder's Fund			
	(a) Capital Fund		209936	
	(b) Reserves & Surplus	2	-119,754.48	-131,186.48
2	Earmarked Funds			
3	Current liabilities			
	Short-term borrowings	3		209,936.00
	Trade payables			
	Other current liabilities		175568	
	Short-term provisions			
	TOTAL		265,749.52	78,749.52
B	ASSETS			
1	Non-current assets			
	Deferred tax assets (net)		4,107.00	4,107.00
2	Current assets			
	Current investments			
	Cash and cash equivalents		261,642.52	74,642.52
	Other current assets			
	TOTAL		265,749.52	78,749.52


Notes to Financial Statements

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FOR RITA SARKAR & ASSOCIATES**For and on behalf of the Board of Directors****Chartered Accountants**

Rita Sarkar & Associates
Chartered Accountants
Rita Sarkar
(CA Rita Sarkar)
M. No. 069435
FRN No. 329428E

Guardian Education Services Pvt. Ltd.
Chhandasri Kundu
Director


Rita Sarkar**M.No. 069435****FRN-329428E****Dated: 06.11.2021****Place:Kolkata****UDIN:22069435AAAAAE3720****Chhandasri Kundu****Director****Din-03334971****Niranjana Kumar Mandal****Director****Din-08029026**

PRAMITH FOUNDATION FOR SCIENCE AND ECONOMIC CHANGE

57A, PURBA DIGANTA, 3RD FLOOR, P.O-SANTOSH PUR, KOLKATA-700075

Statement of Income and Expenditure for the year ended 31 March, 2021

Particulars	Note No.	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
INCOME			
Revenue from operations	4	308,200.00	
Other income			
Total revenue		308,200.00	-
EXPENDITURE			
Finance costs			
Other expenses	5	296,768.00	86,857.48
Total expenditure		296,768.00	86,857.48
Surplus / (deficit) before tax from operations		11,432.00	-86,857.48
Tax expense:			
(a) Current tax expense for current year			
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax (net)			
Surplus / (deficit) for the year		11,432.00	-86,857.48
Earnings per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

Notes to Financial Statements

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FOR RITA SARKAR & ASSOCIATES**For and on behalf of the Board of Directors**

Chartered Accountants
Rita Sarkar & Associates
Chartered Accountants
Rita Sarkar
(CA Rita Sarkar)
M. No. 069435
FRN No. 329428E

Chhandasri Kundu
Chhandasri Kundu
Director

Niranjan Kumar Mandal
Niranjan Kumar Mandal
Director

Rita Sarkar
M.No. 069435
FRN-329428E
Dated: 06.11.2021
Place: Kolkata
UDIN:22069435AAAAAE3720

Chhandasri Kundu
Director
Din-03334971

Niranjan Kumar Mandal
Director
Din-08029026

**NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET
AS AT 31.03.2020**

	As at 31.03.2021	As at 31.03.2020
NOTE:1 CAPITAL FUND	209,936.00	
	209,936.00	
NOTE NO. 2: SURPLUS		
Surplus / (deficit) for the year		
Opening Balance	-131,186.48	-44,329.00
Add: Surplus after tax transferred from Income & Expenditure Account	11,432.00	-86,857.48
Less: Appropriations	-119,754.48	-131,186.48
	-119,754.48	-131,186.48
Note No. 3 Short term borrowings		
Chhandasri Kundu		48,436.00
Prasenjit Kundu		161,500.00
		209,936.00
Note No. 4 Revenue from operations		
Receipts	308,200.00	-
	308,200.00	-
Note No. 5 Other Expenses		
Trademark Registration Expenses		11,000.00
Bank Charges		632.48
Bookkeeping & Accounting Charges		9,725.00
Event Expenses	137,228.00	58,000.00
Website Hosting Charges		7,500.00
Service Charges	84,500.00	
Repairs & Maintenance	21,350.00	
Travelling & Conveyance	23,690.00	
Office Rent	30,000.00	
	296,768.00	86,857.48

FOR RITA SARKAR & ASSOCIATES

Chartered Accountants
Rita Sarkar & Associates
Chartered Accountants
Rita Sarkar
(CA Rita Sarkar)
M. No. 069435
FRN No. 329428E

Rita Sarkar
M.No. 069435
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Chhandasri Kundu
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